

Sharanabasveshwar College of Commerce, Kalaburagi

Programme Outcome

Sharanabasveshwar College of Commerce started to offer B. Com Degree in the year 1961. Ever since, this programme has catered to commerce aspirants who desire to build their professional competence on higher plateaus, with specialized knowledge in the fields of business and commerce. The programme aims at developing accounting, managerial, and organizational skills in the learners and also promotes entrepreneurial skills. The programme opens up a plethora of career and higher study opportunities including company secretaries, chartered accountants, cost accountants, banking, finance and management.

On completion of the program:

PO 1: Learners will gain knowledge in the fundamentals of commerce and a deep understanding of all the courses undertaken.

PO 2: Learners will be equipped to join the industry or setup own entities, peruse further professional and other courses.

PO 3: Learners will be equipped to face upcoming challenges in the industry and business as the specializations offered expose them to practical aspects.

PO 4: Learners will be responsible citizens as various academic and co-curricular courses imbibe sensitivity, moral and ethical values among them.

Programme Specific Outcomes:

PSO1: To cater to the human resource needs of companies in accounting and auditing, tax laws, financial analysis and costing.

PSO2: to inspire entrepreneurship and managerial skills in learners so as to enable them to establish and manage businesses effectively.

PSO3: To impart the learners with exhaustive and in-depth knowledge of financial systems and investment decisions.

PSO4: To enrich the learners with good communication, numerical ability, teamwork, leadership skills, and ethical values.

PSO5: To enable students with ICT skills through MS Excel and enrich their knowledge for career enhancement

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Course Outcome

Subjects Under the NEP Course

Financial Accounting

- Understand the theoretical framework of accounting as well as accounting standards
- Demonstrate the preparation of financial statements of manufacturing and non-manufacturing entities of sole proprietor
- Exercise the accounting treatments for consignment transactions and events in the books of consigner and consignee
- Understand the accounting treatment for royalty transactions and articulate the royalty agreements.
- Outline the emergency trades in the field of accountancy.

Management principles and applications

- Understand and identify the different theories of organizations which are relevant in the present context.
- Design and demonstrate the strategic plan for the attainment of organizational goal.
- Differentiate the different types of authority and choose the best one in the present context.
- Compare and choose the different types of motivational factors and leadership style.
- Choose the best controlling techniques for better productivity of an organization.

Principles of Marketing

- Understand the basic concepts of marketing and assess the marketing environment.
- Analyse the customer behavior in the present scenario and marketing segments.
- Discover the new product development and identify the factors affecting the price of the product in the present context.
- Judge the impact of promotional techniques on the customers and the importance of channels of distribution.
- Outline the recent development in the field of marketing.

Advanced Financial Accounting

- Understand and compute the amount of claims for loss of stock and loss of profit.
- Learn various methods of accounting for higher purchase transactions.
- Deal with the interdepartmental transfers and their accounting treatments.
- Demonstrate the various accounting treatments for dependent and independent branches.
- Prepare financial statements from incomplete records.

Corporate Administration

- Understand the framework of the Companies Act 2013 and different kind of companies.
- Identify the stages and documents involved in the formation of companies in India.

- Analyze the roles, responsibilities, and functions of key management personnel. Incorporate administration.
- Examine the procedure involved in the corporate meeting and the role of the company secretary in the meeting.
- Evaluate the role of liquidator in the process of winding up of the company.

Law and practice of banking

- Summarize the relationship between banker and customer and the different types of functions of banker.
- Analyse the role, function, and duties of paying and collecting. Bankers.
- Make use of procedures involved in opening and operating different accounts.
- Examine the different types of negotiable instruments and their relevance in the present context.
- Estimate possible development in the banking sector in the upcoming days.

Corporate Accounting

- Understand the treatment of underwriting of shares
- Comprehend the computation of profit prior to incorporation
- Know the valuation of intangibles assets
- Know the valuation of shares
- Prepare the financial statements of companies as per companies act,2013

Business Statistics

- Familiarizes statistical data and descriptive statistics for business decisions making.
- Comprehend the measures of variation and measures of skewness.
- Demonstrate the use of probability and probability distributions in business.
- Validate the applications of correlation and regression in business decisions.
- Show the use of index numbers in business.

Cost Accounting

- Understand concepts of Cost Accounting & Methods of Costing
- Outline the procedure documentations involved in procurement of materials & compute the valuation of Inventory.
- Make use of payroll procedures & compute idle and over time
- Discuss the methods of allocation, Apportionment & absorption of overheads.
- Prepare cost sheet & discuss cost allocations under ABC.

Advanced Corporate Accounting

- Know the procedure of redemption of preference shares.
- Comprehend the different methods of Mergers & Acquisition of companies.
- Understand the process of internal reconstructions.
- Prepare the liquidators final statement of accounts.
- Understand the recent developments in accounting and accounting standards.

Costing Methods and Techniques

- The method of costing applicable in different industries.
- Determination of cost by applying different method of costing.
- Prepare flexible and cash budget with imaginary figures.
- Analyze the process involved in standard costing.
- Familiarize with the Activity based costing and its applications.

Business Regulatory Framework

- Recognize the laws relating to contracts and its application in business activities.
- Acquire knowledge on bailment and indemnification of goods in a contractual relationship and role of agents.
- Comprehend the rules for sale of goods and rights and duties of a buyer and a seller.
- Distinguish the partnership laws, its applicability and relevance.
- Rephrase the cyber law in the present context.

Subject under CBCS

Banking Operations & Insurance

- Develop and understand the nature and purpose of financial statements in relationship to decision-making.
- Create the ability to use the fundamental accounting equation to analyze the effect of business transactions on an organization's accounting records and financial statements.
- Understand the ability to use accounting concepts, principles, and frameworks to analyze and effectively communicate information to a variety of audiences.
- Apply the ability to use accounting information to solve a variety of business problems.

Business Law

- Understand general business law issues and important legal aspects and provisions of business laws
- Types of contract, role of law in economic, political and social context
- Understand the contract of the Agency and agent with their responsibilities as an employer.
- Relevance of law to individuals, businesses and organizations
- Understand the laws related to Consumer Protection and Cyber law

Cost Accounting

- Understand the difference between Financial Accounting and Cost Accounting.
- Learners shall be acquainted with the basics of Costing Concepts and Principles.
- Learners will be able to prepare a Cost sheet by appropriate standards of Cost.
- To Gain the knowledge to apply Standard Costing & Marginal Costing, which are commonly used in industries.
- Students shall be able to understand the concept of Process costing, Joint Products, and By-Products.

Management Accounting

- Students would explain the significance of basic concepts, importance & functions of Management Accounting.
- Students would calculate the various ratios and would be able to discuss the significance and use of the various ratios.
- Students would be able to prepare cashflow statements using the Indirect method.
- Students would calculate the estimated working capital requirement of the entity.

Income Tax

- Understand the basic concepts and definitions of the Income Tax Act 1961
- To know the residential status of assessee and incomes exempted from tax
- To understand the concepts & computation of income from salary
- To be familiar with the computation of income from house property
- To be familiar with the computation of income from business and profession

Goods & Services Tax

- To provide knowledge about goods service tax
- To create employability to the students in the commercial tax practices
- To understand the procedure for registration, payment and refund of GST
- To be familiar with the computation of GST liability & Input Tax Credit
- To understand the assessment , appeals, offences and penalties concerning GST

Financial Management

- To learn the theoretical foundations of financial management and Financial management decisions.
- To familiarize the theories of capital structure and the concept of cost of capital
- To evaluate the feasibility of various investment options
- To provide basic knowledge about working capital management .
- To understand the factors determining dividend policy adopted by companies.

International Trade

- To gain conceptual clarity of the theoretical aspects, foundations and principles of International Economics.
- To examine the broad pattern of changes in the arena of International Economic Policy and the evolving Global Economic environment.
- To comprehend the complexities of theories, problems and policies in International Economics.
- To gain fundamental exposure to the role, structure and functioning of international institutions/organizations

Business Environment

- Students learn different types of business environment and its types. Different methods of analysis such as SWOT and PESTLE analysis are discussed.
- Student learn the concept of business ethics and entrepreneurship. Students learn MSED Act, 2006 and Consumer protection act.
- Students learn the concept of corporate social responsibility, corporate governance and Social audit.
- Students learn strategies for globalization for MNCs and TNCs, Foreign trade in India, Balance of trade.

Computer Application for Business & E-commerce

- Recognizes the impact of Information and Communication Technologies, basics of Computer & Networks
- Acquire knowledge in identifying the main business and marketplace models for electronic Communications and Trading
- Understanding Electronic Payment System and its environment.
- Understanding concepts of Software, types of software & Types of Connectivity in establishing network
- Analyze the steps, tools, and security considerations needed create an E-commerce websites

Indian Financial System

- Subjects gives overview of financial system to students such as the flow of funds in financial system, financial system and economic development.
- Students learn different financial system and their framework.
- Students studies non-banking financial institutions, their role in financial system, sources of finance and RBI guidelines.
- Students learn the concept of stock market with primary and secondary issue of stock.